

## CHURCHES TOGETHER IN SHREWSBURY

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 JULY 2017

<b>Income</b>		<b>£</b>
Subscriptions	720	
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		720
<b>Less Expenditure</b>		
Churches Together in Shropshire 2016	100	
Charge for domain name	9	
Net surplus Lent Course	(17)	
Net cost of Admag Christmas Ads & leaflet	112	
Net costs of County Show	282	
Good Friday Witness costs	25	
Hustings refreshments	30	
Stationery/Postage	9	
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		550
		-----
Surplus of Expenditure over Income		170
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**CHURCHES TOGETHER IN SHREWSBURY**

**BALANCE SHEET AS AT 31 JULY 2017**

<b>Current Assets</b>		<b>£</b>
Cash at Bank		1,515
Debtors		30
<b>Current Liabilities</b>		
Creditors		(826)
		-----
		£ 719
		=====
<b>Represented by:-</b>		
Closing balance sheet at 1 August 2016	549	
Excess of Expenditure over Income	170	
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		£ 719
		=====

Prepared by Nicola Craddock, CTIS Treasurer

## CHURCHES TOGETHER IN SHREWSBURY

Financial Report for year ending 31<sup>st</sup> July 2017

Membership subscriptions were increased for the year to July 2017 by £5 to £30 per church per annum. There were a total of 24 member churches, a net increase of two from the previous year. The Congregational Church in Shrewsbury was dissolved and Storehouse Bayston Hill and Severn Loop Parishes joined. There were five observer churches: Barnabas Community Church, Hope Church, Unitarian Church, The Well and The Apostolic Church Bellevue. The subscription of Church of the Holy Spirit Harlescott remained unpaid at the end of the year although there is no suggestion that they have withdrawn from the membership. Payment is still being sought.

CTIS had a significant presence at the Flower Show in 2017. Total costs for the event were £1017 but contributions of £485 and £250 were received from Churches Together in Shropshire and Bishop Mark Rylands respectively. We are very grateful for their continued support this year. CTIS was therefore left with a net contribution of £282 which included insurance cover for all our events during the year.

CTIS managed the design and procurement of Christmas advertisements in the Admag and a Christmas leaflet which was distributed around town. Sixteen churches made voluntary contributions which averaged at just over £23 each. Once again we are very grateful to Bishop Mark Rylands for an additional contribution of £150. A total of £525 was received leaving a net cost to CTIS of £112.

The Lent course also resulted in a small (estimated) net surplus of £17 – see creditors note.

Overall CTIS ran a net surplus for the year of £170 almost off-setting the net loss from the previous year. As a result there was an increase in net assets to £719 at the end of the year.

On the balance sheet Creditors include an estimated £20 photocopying costs associated with the Lent course, £9 for the cost of the CTIS domain name, £30 for the hustings refreshments and £767 net costs of the Flower Show, all being invoices either not received or not paid as at the year end.

The Executive agreed that general subscriptions in 2017/18 would remain at £30 per member church although very small churches would be allowed to pay a lesser amount.

During the year CTIS was very pleased to successfully change banks from Royal Bank of Scotland to Reliance Bank so that our money is working in an ethical way at all times. Small charities are exempt from banking charges with the Reliance Bank so there are no cost implications with this move. In addition Reliance Bank offers extra services including internet banking. Two signatories, either electronic or written, are still required on the account. Current signatories are David Jones, Ian Peake and Nicola Craddock.

The new CTIS bank details are: Reliance Bank; sort code: 60-01-73; account number: 00218479.

Nicola Craddock  
CTIS Treasurer

20<sup>th</sup> October 2017